

NOTE REGARDING FOREIGN INVESTMENT IN CATALONIA AND CATALAN INVESTMENT ABROAD 2015

Productive foreign investment in Catalonia reached **4,783.2 million euros** in 2015, representing both **year-on-year growth of 57.8%** and **the second highest figure since records began** – very close to that of 2010 (4,900 million euros), the year that produced the highest ever volume of FDI.

Productive foreign investment in Catalonia and Spain

In millions of €

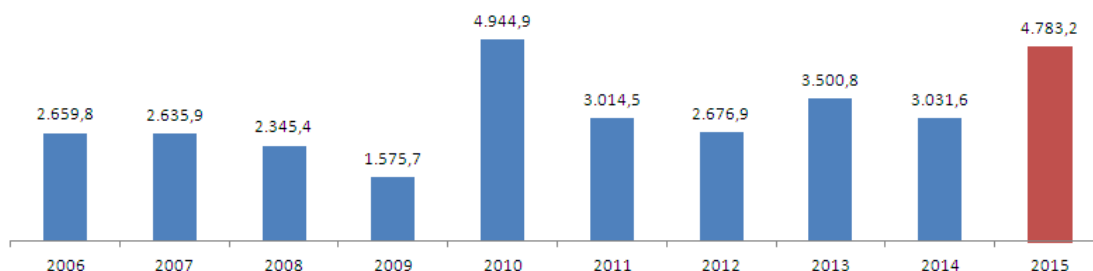
| | 2015 | Variation 2015/14 | Weight Cat/Sp (%) |
|------------------|----------|-------------------|-------------------|
| Catalonia | 4,783.2 | 57.77% | 22% |
| Spain | 21,724.3 | 10.95% | - |

Note: Total gross investment excluding foreign-securities holding companies (known in Spain as ETVE)

Source: Produced by the Employment, Business and Tourism Studies Department of Barcelona's City Council based on data from the Ministry of Economy and Competitiveness.

In Spain, foreign investment reached a total of 21,724.3 million euros, 11% more than the previous year, meaning that productive investment in Catalonia represented **22% of the total foreign investment received by Spain**.

Productive foreign investment in Catalonia 2006-2015 (in millions of €)



Source: Produced by the Employment, Business and Tourism Studies Department of Barcelona's City Council based on data from the Ministry of Economy and Competitiveness.

The economic sector that attracted most foreign investment was the **manufacturing industry** (with 26.7% of the total), followed by financial and insurance activities and the wholesale and retail business (with 16.4% and 15.3%, respectively).

By geographical areas, **investments from the European Union account for more than two-thirds of the total (73.5%) and have grown by 85.8%**, while investment growth from the rest of Europe is particularly impressive (+303.9%).

In this respect, special attention should be paid to the investment of insurance multinational Zurich, which has chosen Barcelona as the location for its **worldwide 'big data' centre**, resulting in the creation of more than 200 jobs over the coming years.

The company has chosen Barcelona for its **capacity to attract talent** and has highlighted the quality of life and the city's competitive costs.

Catalonia's gross investment abroad was **3,879.4 million euros** in 2015, 2.6% less than in 2014. The region's gross foreign investment represented 15.8% of that made by all Spanish companies, which totalled 24,545.1 million euros and fell more sharply (7.7%) compared to the previous year.

Productive Catalan and Spanish investment abroad

In millions of €

| | 2015 | Variation 2015/14 | Weight Cat/Sp (%) |
|------------------|-------------|--------------------------|--------------------------|
| Catalonia | 3,879.45 | -2.64% | 15.8% |
| Spain | 24,545.11 | -7.74% | - |

Note: Total gross investment excluding foreign-securities holding companies (known in Spain as ETVE)

Source: Produced by the Employment, Business and Tourism Studies Department of Barcelona's City Council based on data from the Ministry of Economy and Competitiveness.

With regard to Catalan investment, the sectors representing the majority were those of financial services and telecommunications, generating 84.5% of the total which was directed mainly at OECD countries, which received 86.8% of the total foreign investment.

Barcelona, March 2016